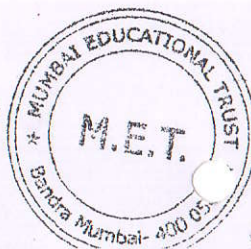


Income & Expenditure Account for the year ended on 31st March 2015

Particulars	Amount	Particulars	Amount
To Salary Expenses	1,01,89,300.44	By Fees	
To Contribution to PF	8,98,944.00	As fixed by Shikshan Shulka Samiti	1,91,26,387.00
To Ex Gratia	1,90,373.00		
To Group Insurance	68,438.00	By Other Income	9,83,820.92
To Professional fees	1,67,981.00		
To Visiting Staff Honararium	12,500.00	By Interest on Fixed Deposit	1,59,904.00
To Advertising Expenses	2,15,585.00		
To Affiliation Fees	1,06,000.00		
To Audit Fees	10,000.00		
To Bank Charges	17,560.00		
To Band Width Charges	60,363.00		
To Chemical and Glass Ware	1,78,560.00		
To Cultural & Sports Activities	14,356.00		
To Depreciation	32,83,925.34		
To Electricity Expenses	3,95,916.00		
To Garden Maintenance	1,08,995.00		
To Houskeeping Charges	97,914.00		
To Insurance Charges	35,865.00		
To Journal & Subscription	29,602.00		
To Laboratory Expenses	42,576.00		
To Office Expenses	18,542.00		
To News Papers	6,851.00		
To Membership & subscription	2,00,000.00		
To Postage & Telegrame Expenses	10,439.00		
To Printing and Stationery	2,41,658.00		
To Property Tax	35,863.00		
To PF Penalty	12,526.00		
To Repairs & Maintenance	6,86,961.00		
To Registration Fees	33,482.00		
To Scholarship	15,000.00		
To Security charges	2,34,113.00		
To Seminar & Workshop Expenses	2,87,911.00		
To Service Tax	5,826.00		
To Staff Welfare Expenses	3,02,536.00		
To Student Activity Expenses	75,169.00		
To Tea food & Refreshment	16,585.00		
To Telephone Expenses	66,924.00		
To Traveling Expenses	1,65,123.00		
To Vat	27,482.00		
To Water Charges	18,334.00		
To Income Over Expenditure	16,84,033.14		
Total	2,02,70,111.92	Total	2,02,70,111.92



MUMBAI EDUCATIONAL TRUST

TRUSTEE

For Vinay Doshi & Co.
Chartered Accountants
(FRN 115247W)Vinay Doshi
Proprietor
(M.R.NO. 49169)DATE: 20/05/2015
PLACE: MUMBAI

MET Institute of Pharmacy (B. Pharm), Nashik
Bhujbal Knowledge City, Adgaon, Nashik

Balance Sheet As On 31st March 2015

Liabilities	Amount	Amount	Assets	Amount	Amount
Mumbai Education Trust		4,66,98,032.66	Fixed Assets (As per Schedule)		5,86,94,090.00
Depreciation Fund	3,46,36,096.94		Investments		
Student Activity Fund	4,87,260.00		FD with Saraswat Co-Op Bank Ltd.	19,00,000.00	
Technology Development Fund	5,12,740.00	3,56,36,096.94	FD with Union Bank of India	6,00,000.00	25,00,000.00
Current Liabilities			Current Assets		
Sundry Creditors	15,23,920.03		Telephone Deposit	1,000.00	
Outstanding Expenses			Cylinder Deposit	17,000.00	
Provision	1,18,795.84		Staff Loan	44,989.00	62,989.00
Duties and Taxes	33,445.00	16,76,160.87	Fees receivable from Government	63,70,650.00	
Caution Money Deposit	1,81,500.00		Fees receivable from Students	5,23,365.00	68,94,015.00
Laboratory Deposit	1,84,500.00		Bank Account		
Library Deposit	3,61,500.00	7,27,500.00	Bank of Maharashtra A/c No.645657248	8,16,258.36	
Fees Refundable to Students		60,243.00	Bank of Maharashtra NSS A/c No.60141895877	6,056.00	
Maintanance Charges Payable		3,272.00	State Bank of India A/c No. 31221519571	6,24,338.00	
ARC		5,250.00	Nashik District Central Bank A/c 055006000014	2,18,538.00	
Remmuneration Payable		2,17,379.00	The Sarswat Co-Op.Bank Ltd. A/c 1276	8,85,210.74	
Other payable		3,000.00	HDFC Bank A/c No. 20412320000284	34,530.00	25,84,931.10
			Cash In Hand		16,953.50
			Petty Cash		
			Expenditure Over Income		
			Opening Balance	1,59,57,989.01	
			Less : Income over Expenditure	16,84,033.14	
			Add : Expenditure Over Income		1,42,73,955.87
Total		8,50,26,934.47	Total		8,50,26,934.47

DATE: 20/05/2015
PLACE: MUMBAI



MUMBAI EDUCATIONAL TRUST

TRUSTEE



For Vinay Doshi & Co.
Chartered Accountants
(FRN 115247W)

Vinay Doshi
Proprietor
(M.R.NO. 49169)

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF PHARMACY (B. PHARM) - NASHIK

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2015

PARTICULARS	Rate of Dep.	Gross Block			Balance as on 31.3.2015	Balance as on 1.4.2014	On Opening Balance	Depreciation Fund		Balance as on 31.3.2015
		Balance as on 1.4.2014	Additions upto 30/09/2014	Additions from 01/10/2014				On Additions upto 30/09/2014	On Additions from 01/10/2014	
Stationer	15	12,89,268.00	-	-	12,89,268.00	9,24,896.44	54,655.73	-	-	9,79,552.18
Periodicals	10	19,22,205.00	31,256.00	1,13,653.00	20,67,114.00	8,50,980.77	1,07,122.42	3,125.60	5,682.65	9,66,911.45
Printer & Spares	60	32,60,659.78	-	-	32,60,659.78	24,22,092.81	5,03,140.18	-	-	29,25,232.99
Library Complex	10	34,18,397.00	-	-	34,18,397.00	17,37,640.44	17,93,940.49	-	-	2,21,04,210.62
Electrical Fittings	10	3,82,49,675.00	-	-	3,82,49,675.00	2,03,10,270.13	1,68,075.66	-	-	19,05,716.09
Medical Instruments & Equipment	15	13,83,811.76	-	2,18,050.64	13,83,811.76	6,97,814.47	1,02,899.59	-	16,353.80	8,00,714.07
Library Instruments	15	29,57,234.07	-	35,581.00	31,75,284.71	16,10,035.88	2,02,079.73	6,401.10	1,779.05	18,28,469.41
Office Furniture & Fixtures	10	51,79,518.75	64,011.00	-	52,79,110.75	26,97,363.61	2,48,215.51	-	-	29,53,759.27
Library Furniture	10	64,496.00	-	-	64,496.00	36,724.89	4,165.67	-	-	40,890.56
Computer Equipment	15	82,698.00	-	-	82,698.00	59,793.82	3,435.63	-	-	63,229.44
Telephone System	15	6,077.00	3,62,800.00	-	4,23,575.00	455.13	8,432.53	54,420.00	-	67,410.66
Other	15	-	-	-	-	-	-	-	-	-
Total		5,78,68,738.36	4,58,067.00	3,67,284.64	5,86,94,090.00	3,13,52,171.39	31,96,163.14	63,946.70	23,815.50	3,46,36,096.73

